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IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In Re:

marchFIRST, INC., et al.,

Debtors.

) Case No: 01 B 24742
)
) Chapter 7
)
) Jointly Administered
)
) Hon. John D. Schwartz

FILED
UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

SEP 18 2001

by **KENNETH B. GARDNER, CLERK**
DEPUTY CLERK

**DELAWARE TRUSTEE'S CONSOLIDATED FINAL REPORT AND ACCOUNT
OF THE ADMINISTRATION OF THE JOINTLY ADMINISTERED ESTATES
AND FINAL APPLICATION FOR COMPENSATION**

Michael B. Joseph, Former Interim Chapter 7 Trustee (the "Delaware Trustee") for the bankruptcy estate of marchFIRST, INC. ("marchFIRST") and its subsidiaries, whose Chapter 7 cases are being jointly administered with marchFIRST Chapter 7 case (collectively, the "Debtors"), submits this Final Report and Account of the Administration of the estates, and request for final compensation as follows:

1. On April 12, 2001 (the "petition date") the Debtors filed voluntary petitions for relief under Chapter 11 of Title 11 United States Code in the United States Bankruptcy Court for the District of Delaware.

2. On April 26, 2001 the Debtors requested their cases to be converted to a case under Chapter 7 and the Delaware Court entered an Order converting the cases that same day.

3. On April 26, 2001 the United States Trustee appointed your undersigned Trustee as Interim Chapter 7 Trustee (the "Delaware Trustee").

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4. Your Delaware Trustee qualified as Trustee of these cases pursuant to Section 322 of the Bankruptcy Code, and pursuant to Section 701 of the Bankruptcy Code, and served as Trustee until July 10, 2001 when the Delaware Court approved the transfer of venue of the cases to the United States Bankruptcy Court for the Northern District of Illinois, Eastern Division.

5. On July 16, 2001 the United States Trustee appointed Andrew J. Maxwell as Successor Interim Chapter 7 Trustee in each of the cases.

6. The undersigned certifies that all of the money of the estates administered by the Delaware Trustee were maintained in Trustee accounts with Chase Manhattan Bank, and certain Debtor and Debtor-in-Possession bank accounts. A complete accounting is set forth in "Exhibit A & B" attached. The Delaware Trustee forthwith distributed the Trustee Chapter 7 accounts with Chase Manhattan Bank to the Successor Interim Trustee on July 23, 2001. A small balance remains which will be turned over to the Successor Trustee upon the final closing of the accounts.

Receipts:	\$34,968,384.24
Gross Estate Proceeds (See Exhibit A- Cash Receipts and Disbursements Record and Bankruptcy 6004 Report(s) of Sale)	
Disbursements: (Transfer to Successor Trustee) (See Exhibit A-Cash Receipts and Disbursements Record and Bankruptcy 6004 Report(s) of Sale)	\$24,098,234.25> 7,005,676.91> Transfer to 313,051.90> successor Trustee 3,264.06>
	<hr/>
	\$31,420,227.12
	3,548,157.12
Balance:	
Net Estate Proceeds:	<hr/> \$ 3,398,157.12 > net disbursements

7. At the time of the transfer, the Delaware Trustee's Bond was cancelled. A refund of premium will be issued by the Surety Company and sent to Andrew Maxwell, Esquire, the Successor Trustee.

CERTIFICATION

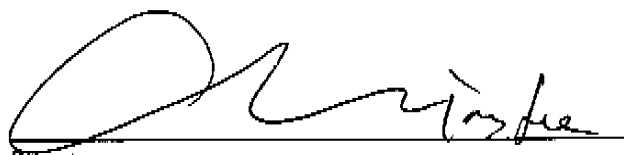
I, **Michael B. Joseph, Esquire**, the undersigned Trustee, hereby certify, under penalty of perjury, that:

(i) the above Trustee's Final Report and Account and the attached Application for Compensation are true and correct;

(ii) no agreement or understanding exists between the undersigned and any other person for a division of compensation; and

(iii) the undersigned has not entered into any agreement, express or implied, with another party in interest in the above captioned proceeding for the purpose of fixing fees or other compensation to be paid to the undersigned for services rendered in connection therewith, from the assets of the estate in excess of the compensation allowed by law.

Dated: September 13, 2001


Trustee

Trustee Name: Michael B. Joseph, Esquire

Trustee Address: 824 Market Street, Suite 904
Wilmington, Delaware 19899-1351
302-575-1555

APPLICATION FOR TRUSTEE'S COMPENSATION AND EXPENSES

1. Applicant was appointed Interim Trustee of these bankruptcy estates on April 26, 2001.

2. Applicant has performed all duties of the Trustee as prescribed by Section 704 of the Bankruptcy Code.

3. Applicant requests compensation in the amount of \$ 73,920.00 for such services performed in accordance with Section 704 of the Bankruptcy Code, and which is within the maximum allowable commission set forth in paragraph 6 below, and which is based upon actual services rendered in accordance with the Delaware Trustee's usual hourly rate. An itemized statement is set forth as "Exhibit C" and attached hereto.

4. Applicant certifies that the amount requested is not in excess of the limitations prescribed by Section 326 of the Bankruptcy Code and are in accordance with the itemized statement of services set forth below.

5. Applicant requests reimbursement in the amount of 3,002.20 for actual and necessary expenses incurred during the administration of this bankruptcy estate.

6. COMPUTATION OF AND REQUEST FOR COMPENSATION BY DELAWARE TRUSTEE:

Total disbursements to parties in interest, excluding disbursements to the debtor, and the Successor Trustee, are at least \$3,398,157.00. Pursuant to Section 326 of the Bankruptcy Code, compensation is computed as follows:

Percentages Used for Cases Filed On or After 10/01/94:

25% on 1 st	\$5,000.00	=	\$ 1,250.00
10% on balance over	\$5,000.00	=	\$ 4,500.00
up to \$50,000.00			
5% on excess over	\$50,000.00	=	\$ 47,500.00
1% on excess over	\$1,000,000	=	\$ 71,945.00
Total Allowable Compensation		=	\$ 125,195.00

The Delaware Trustee undertook the following, after the conversion of the cases in Delaware to Chapter 7 in accordance with the duties of Trustee set forth in Section 704 of the Bankruptcy Code:

(1) During the Delaware administration of the Chapter 7 cases, your Trustee was required to gather all information to understand the extent and scope of the Debtor's assets, their location, value, and condition. Your Delaware Trustee was required to immediately devote full time and effort to develop and implement a plan to administer the estates under Chapter 7. The initial stage included the following:

(A) Assemble a professional team, including interview and retention of counsel, and qualified financial advisors.

(B) Identify, interview and retain a staff of former employees. The Trustee was required to travel to Chicago to complete this, which was critical to the initial stage to preserve and maintain this estate. The Debtors were very large and complex companies operating in a highly specialize area. It was important to keep key employees involved to assist this Trustee and any successor Trustee in the liquidation process. At this time it was determined to seek Court approval to permit limited operating authority.

(C) Identify and determine security of premises and identify location of all bank accounts and records.

(D) Develop a process of responding to all customers and telephone inquiries.

(2) The second stage included development of an initial liquidation plan and identify and evaluate assets requiring immediate attention, liquidation, which included the following:

(A) Trustee engaged in numerous conferences with former employees of the Debtors and financial advisors regarding assets.

(B) Trustee reviewed certain of the Debtors business records, assets, sales agreements and pending transactions.

(C) Your Delaware Trustee met and interviewed prospective auctioneers to develop an orderly liquidation plan for the sale of furniture, fixtures, and equipment of the Debtors at locations throughout the United States.

(D) Numerous conferences and telephone discussions took place to review and analyze pending sale transactions and the closing of prior sales. With the assistance of his professionals your Delaware Trustee moved forward with these transactions and requested Court approval of negotiated and renegotiated sales for the benefit of the estate.

(E) Your Delaware Trustee took part in numerous discussions, teleconferences and responded to correspondence and e-mails regarding the Debtors' non-debtor foreign affiliates and subsidiaries.

(F) Your Delaware Trustee also discussed with financial advisors regarding security and maintenance off premises of all financial records of the Debtors, including computer records and systems, computer backups, bank accounts, cancelled checks, loan documents and other corporate records, minutes, SEC files, financial statements and tax returns.

(G) It was determined that timing was of the utmost importance and the Delaware Trustee devoted a substantial amount of his time to administration of these estates, particularly set forth on Exhibit C attached hereto.

(3) The third stage of the administration involved an initial review for possible preference and avoidance actions and development of a plan to collect accounts receivables. At the time of the transfer there was an ongoing investigation of all of the Debtors bank accounts located throughout the United States.

8. Your Trustee, his secretary and office staff, responded to hundreds of telephone calls and faxes from customers and creditors throughout the country. While some of the contacts are set forth on the Trustee's Exhibit C, the number of contacts were too numerous to list by the Trustee's office staff and compensation is not being requested.

9. TRANSFER OF VENUE.

After the cases were transferred to the Northern District of Illinois your Trustee undertook provide all information and documentation to Andrew J. Maxwell, Esquire, to allow for an orderly transition of the cases. In addition, your Delaware Trustee, at the request of Mr. Maxwell, closed the Delaware Chapter 7 estate bank accounts and transferred the funds to Mr. Maxwell as the Successor Trustee. The accounting is reflected on the Trustee's report attached hereto as "Exhibit A".

10. Numerous telephone calls and other work was performed by your Delaware Trustee and his office staff, after the transfer of venue to Chicago, which is not set forth in detail in attached Exhibit C, nor is any compensation requested therefore.

11. TRUSTEE EXPENSE ITEMIZATION (Attach Additional Sheet, if necessary)

<u>Description of Expense</u>	<u>Date of Expense</u>	<u>Amount of Expense</u>
US Airways - Travel	4/30/01	\$1,241.50
Ground Transportation	4/30/01	75.50
Airport Parking	4/30/01	16.00
US Airways - Travel	5/31/01 - 6/01/01	\$1,241.50
Ground Transportation		78.00
Airport Parking		32.00
Hotel		186.14
Tri-State (delivery)	7/06/01	5.00
Federal Express (mailing)	7/24/01	29.38
Federal Express (mailing)	7/25/01	40.42
Tri-State (delivery)	7/31/01	5.00
Federal Express (mailing)	8/10/01	37.20
Federal Express (mailing)	8/10/01	14.56

WHEREFORE, Applicant requests approval of the payment of compensation in the amount of \$ 73,920.00 and reimbursement of expenses in the amount of \$ 3,002.20.

Dated: September 13, 2001



MICHAEL B. JOSEPH, TRUSTEE

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In Re:

marchFIRST, INC., et al.,

Debtors.

) Case No. 01 B 24742

)

) Chapter 7

)

) Jointly Administered

)

) Hon. John D. Schwartz

**ORDER ALLOWING DELAWARE TRUSTEE'S FEE AND REIMBURSEMENT
OF EXPENSE AND AUTHORIZING PAYMENT THEREOF**

The Delaware Chapter 7 Trustee in these cases having filed his Trustee's Final Report, Accounting and Trustee's Application for Compensation, and it appearing that same ought to be granted, it is hereby

ORDERED: That the Trustee is allowed administrative compensation in the amount of \$73,920.00 plus reimbursement of expenses in the amount of \$3,002.20.

FURTHER ORDERED: That the Chapter 11 Trustee is authorized and directed to pay said compensation and expenses to said Trustee at this time.

Dated at _____ this _____ day of _____, 2001.

United States Bankruptcy Judge

EXHIBIT A

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 01-1381
Case Name: MARCHFIRST, INC.
Taxpayer ID #: 36-3797833
Period Ending: 09/12/01

Trustee: MICHAEL B. JOSEPH (280030)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6881959-19 - Time Deposit Account
Blanket Bond: N/A
Separate Bond: \$30,000,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
06/08/01		FUNDING ACCOUNT: 312688195965		24,000,000.00		24,000,000.00
07/09/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 3.5500%	72,361.44		24,072,361.44
07/23/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.8300%	25,872.81		24,098,234.25
07/23/01		CHASE MANHATTAN BANK	BANK ORIGINATED - FUNDS WIRED TO BANK OF AMERICAN PER NEW TRUSTEE REQUEST		24,098,234.25	0.00

ACCOUNT TOTALS 24,098,234.25 24,098,234.25 \$0.00
 Less: Bank Transfers 24,000,000.00 0.00
Subtotal 98,234.25 24,098,234.25 0.00
 Less: Payments to Debtors
NET Receipts / Disbursements 98,234.25 \$24,098,234.25

Asset reference(s)

Form 2 Cash Receipts And Disbursements Record

Page: 2

Case Number: 01-1381
Case Name: MARCHEFIRST, INC.
Taxpayer ID #: 36-3797833
Period Ending: 09/12/01

Trustee: MICHAEL B. JOSEPH (280030)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6881959-20 - Time Deposit Account
Blanket Bond: N/A
Separate Bond: \$30,000,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
07/12/01		FUNDING ACCOUNT: 312688195965		7,000,000.00		7,000,000.00
07/12/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.8900%	5,676.91		7,005,676.91
07/23/01		CHASE MANHATTAN BANK	BANK ORIGINATED - FUNDS WIRED TO BANK OF AMERICA PER NEW TRUSTEE REQUEST		7,005,676.91	0.00
ACCOUNT TOTALS				7,005,676.91	7,005,676.91	\$0.00
Less: Bank Transfers				7,000,000.00	0.00	
Subtotal				5,676.91	7,005,676.91	0.00
Less: Payments to Debtors						
NET Receipts / Disbursements				\$5,676.91	\$7,005,676.91	

{ Asset reference(s) }

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 01-1381
 Case Name: MARCHFIRST, INC.
 Taxpayer ID #: 36-3797833
 Period Ending: 09/12/01

Trustee: MICHAEL B. JOSEPH (280030)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-6881959-65 - Money Market Account
 Blanket Bond: N/A
 Separate Bond: \$30,000,000.00

1 Trans- Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/03/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	15,000,000.00		15,000,000.00
05/04/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	2,000,000.00		17,000,000.00
05/08/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	12,080.81		17,012,080.81
05/15/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	6,725,322.70		23,737,403.51
05/16/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	400,000.00		24,137,403.51
05/17/01		To Account #312688195966	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES		412,000.00	23,725,403.51
05/18/01		To Account #312688195966	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES		30,000.00	23,695,403.51
05/30/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	500,000.00		24,195,403.51
05/31/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	600,000.00		24,795,403.51
05/31/01		THE CHASE MANHATTAN BANK INTERNATIONAL SURETIES, LTD. To Account #312688195966	Interest posting at 1.6000% PREMIUM PAYMENT ON BOND 016018057 FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES	26,919.06		24,822,322.57
06/05/01	1001	DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER - BANK ORIGINATED	1,000,000.00		24,791,847.57
06/07/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER - BANK ORIGINATED	893,410.37		24,592,847.57
06/08/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER - BANK ORIGINATED			25,592,847.57
06/08/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER - BANK ORIGINATED			26,486,257.94

Subtotals : \$27,157,732.94 \$671,475.00

Asset reference(s)

Form 2

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Cash Receipts And Disbursements Record

Case Number: 01-1381
Case Name: MARCHFIRST, INC.

Trustee: MICHAEL B. JOSEPH (280030)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6881959-65 - Money Market Account

Taxpayer ID #: 36-3797833
Period Ending: 09/12/01

Blanket Bond: N/A
Separate Bond: \$30,000,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/08/01		ACCOUNT FUNDED: 312688195919	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES		24,000,000.00	2,486,257.94
06/08/01		To Account #312688195966	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES		6,500.00	2,479,757.94
06/12/01		To Account #312688195966	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES		32,000.00	2,447,757.94
06/14/01		To Account #312688195966	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES		200,000.00	2,247,757.94
06/19/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	500,000.00		2,747,757.94
06/19/01		To Account #312688195966	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES		105,000.00	2,642,757.94
06/19/01		CHASE MANHATTAN BANK	BANK ORIGINATED - WIRE TRANSFER TO AMERICAN NATL BANK & TRUST CO. FOR PAYROLL		145,718.65	2,497,039.29
06/26/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	1,800,000.00		4,297,039.29
06/26/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	800,000.00		5,097,039.29
06/27/01		To Account #312688195966	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES		1,000,000.00	4,097,039.29
06/28/01		To Account #312688195966	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES		52,000.00	4,045,039.29
06/29/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	10,689.27		4,055,728.56
06/29/01		To Account #312688195966	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES		520,000.00	3,535,728.56
07/05/01		DEBTOR IN POSSESSION BANK	WIRE TRANSFER FROM DEBTOR - BANK	1,000,000.00		4,535,728.56
Subtotals :				\$4,110,689.27	\$26,061,218.65	

Asset reference(s)

Form 2

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Cash Receipts And Disbursements Record

Case Number: 01-1381
Case Name: MARCHFIRST, INC.
Taxpayer ID #: 36-3797833
Period Ending: 09/12/01

Trustee: MICHAEL B. JOSEPH (280030)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6881959-65 - Money Market Account
Blanket Bond: N/A
Separate Bond: \$30,000,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/05/01		ACCOUNT CHASE MANHATTAN BANK	ORIGINATED BANK ORIGINATED - WIRE TRANSFER TO AMERICAN NATL BANK & TRUST CO. FOR PAYROLL		149,079.91	4,386,648.65
07/10/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	136,205.20		4,522,853.85
07/10/01		To Account #312688195966	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES		80,000.00	4,442,853.85
07/11/01		DEBTOR IN POSSESSION BANK ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	2,500,000.00		6,942,853.85
07/11/01		DEBTOR IN POSSESSION ACCOUNT	WIRE TRANSFER FROM DEBTOR - BANK ORIGINATED	400,000.00		7,342,853.85
07/12/01		SAMCO PROPERTIES	PURCHASE OF LEASE AT 71 5TH AVENUE	100,000.00		7,442,853.85
07/12/01		COMERICA BANK	BANK ORIGINATED - WIRE TRANSFER	225,000.00		7,667,853.85
07/12/01		ACCOUNT FUNDED: 312688195920			7,000,000.00	667,853.85
07/13/01	{1}	IRS	TAX REFUND AND INTEREST	82,661.94		750,515.79
07/17/01		CHASE MANHATTAN BANK	BANK ORIGINATED - WIRE TRANSFER TO AMERICAN NATL BANK & TRUST CO.		439,647.62	310,868.17
07/23/01	Int	THE CHASE MANHATTAN BANK	INTEREST POSTING TO CLOSE AND TRANSFER FUNDS TO NEW TRUSTEE	2,183.73		313,051.90
07/23/01		CHASE MANHATTAN BANK	BANK ORIGINATED - WIRE TRANSFER TO BANK OF AMERICA PER NEW TRUSTEE'S REQUEST		313,051.90	0.00
07/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	2,183.73		2,183.73
08/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	2.78		2,186.51

Subtotals : \$3,448,237.38

\$7,981,779.43

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Cash Receipts And Disbursements Record

Case Number: 01-1381
Case Name: MARCHEFIRST, INC.
Taxpayer ID #: 36-3797833
Period Ending: 09/12/01

Trustee: MICHAEL B. JOSEPH (280030)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6881959-65 - Money Market Account
Blanket Bond: N/A
Separate Bond: \$30,000,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
ACCOUNT TOTALS				34,716,659.59	34,714,473.08	\$2,186.51
Less: Bank Transfers				0.00	33,636,500.00	
Subtotal				34,716,659.59	1,077,973.08	
Less: Payments to Debtors					0.00	
NET Receipts / Disbursements				<u>\$34,716,659.59</u>	<u>\$1,077,973.08</u>	

{ Asset reference(s) }

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Cash Receipts And Disbursements Record

Case Number: 01-1381
Case Name: MARCHFIRST, INC.

Taxpayer ID #: 36-3797833
Period Ending: 09/12/01

Trustee: MICHAEL B. JOSEPH (280030)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6881959-66 - Checking Account
Blanket Bond: N/A
Separate Bond: \$30,000,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/17/01		From Account #312688195965	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES	412,000.00		412,000.00
05/17/01	101	FORM + FUNCTION	PRO RATA APRIL & MAY - PARKING LOT RENT - 1325 W. FULTON, CHICAGO		19,698.00	392,302.00
05/17/01	102	LAKEVIEW BUILDING MAINTENANCE	WEST LOOP BUILDING CLEANING SERVICE, CHICAGO, APRIL & MAY		3,211.57	389,090.43
05/17/01	103	INTERTECH GROUP, INC.	SECURITY FOR WEST LOOP BUILDING, CHICAGO		8,892.00	380,198.43
05/17/01	104	SBI	REIMBURSEMENT PER WEST COAST PURCHASE AGREEMENT		54,056.50	326,141.93
05/17/01	105	105 EAST 17TH STREET ASSOCIATES, L.L.C.	PER COURT ORDER - POST PETITION RENT		326,427.54	714.39
05/18/01		From Account #312688195965	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES	30,000.00		30,714.39
05/18/01	106	U.S. EQUITIES ASSET MANAGEMENT, LLC	WEST LOOP, CHICAGO, MANAGEMENT FEES		25,462.58	5,251.81
06/05/01	107	FEDERAL EXPRESS CORP.	MAILING CHARGES - INV. #5-826-91226		14.56	5,237.25
06/07/01		From Account #312688195965	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES	199,000.00		204,237.25
06/07/01	108	LAKEVIEW FINANCIAL STAFFING	TEMPORARY STAFF - WK 5/30/01 - ACCT. 090		2,000.00	202,237.25
06/07/01	109	LAKEVIEW FINANCIAL STAFFING	TEMPORARY STAFF - WK 5/8/2001 - ACCT. 090		2,000.00	200,237.25
06/07/01	110	FORM + FUNCTION	PARKING LOT RENT- 1325 W. FULTON, CHICAGO		12,060.00	188,177.25
06/07/01	111	WORLDCOM	TELEPHONE SERVICES - 4/18 TO 5/31/01		139,799.26	48,377.99
Subtotals :				\$641,000.00	\$592,622.01	

Asset reference(s)

Form 2

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Cash Receipts And Disbursements Record

Case Number: 01-1381
Case Name: MARCHFIRST, INC.
Taxpayer ID #: 36-3797833
Period Ending: 09/12/01

Trustee: MICHAEL B. JOSEPH (280030)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6881959-66 - Checking Account
Blanket Bond: N/A
Separate Bond: \$30,000,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/07/01	112	SBI	REIMBURSEMENT FOR EMPLOYEE EXPENSES & ADVANCES PER AGMT.		42,682.32	5,695.67
06/08/01		From Account #312688195965	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES	6,500.00		12,195.67
06/08/01	113	CHICAGO RECORDS MANAGEMENT, INC.	RECORDS STORAGE - 5/2001 - INV. #9305 A2		6,582.09	5,613.58
06/12/01		From Account #312688195965	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES	32,000.00		37,613.58
06/12/01	114	CON EDISON	UTILITY CHARGES - ACCT #49-4102-3080-0002-2		29,993.36	7,620.22
06/12/01	115	PACIFIC GAS & ELECTRIC COMPANY	UTILITY CHARGES - ACCT. INV 19 32806-8		2.15	7,618.07
06/12/01	116	LAKE SHORE FINANCIAL STAFFING	TEMPORARY STAFFING - WK 6/5/01 - ACC. 090 0603-71600		2,000.00	5,618.07
06/14/01		From Account #312688195965	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES	200,000.00		205,618.07
06/14/01	117	FEDERAL EXPRESS CORP.	MAILING CHARGES, INV. NO. 5-827-22567		16.38	205,601.69
06/14/01	118	106 EAST 17TH STREET ASSOCIATES, L.L.C.	RENTAL PAYMENTS DUE PER STIPULATION AND CONSENT ORDER		192,578.68	13,023.01
06/19/01		From Account #312688195965	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES	105,000.00		118,023.01
06/19/01	119	DONLIN, RECANO & COMPANY	POSTAGE FOR MAILING OF 341/BAR DATE MAILING		15,000.00	103,023.01
06/19/01	120	COMED	WEST LOOP UTILITIES - 4/5 TO 5/4		9,765.37	93,257.64
06/19/01	121	PEOPLES ENERGY	WEST LOOP UTILITIES - 4/17 TO 5/17		3,299.10	89,958.54
06/19/01	122	FILCO CARTING CORP.	DEBRIS REMOVAL		1,082.50	88,876.04
06/19/01	123	71 FIFTH AVENUE CO.	NEW YORK OFFICE - MAY CHARGES		23,058.81	65,817.23
06/19/01	124	BURNS INTL SECURITY SYSTEMS	SECURITY AT FLORHAM PARK, N.J.		3,225.00	62,592.23
Subtotals :				\$343,500.00	\$329,285.76	

0 Asset reference(s)

Form 2

Page: 9

Cash Receipts And Disbursements Record

Case Number: 01-1381
Case Name: MARCHFIRST, INC.
Taxpayer ID #: 36-3797833
Period Ending: 09/12/01

Trustee: MICHAEL B. JOSEPH (280030)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6881959-66 - Checking Account
Blanket Bond: N/A
Separate Bond: \$30,000,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/19/01	125	TST BRIAR LAKE LIMITED	EXCESS ELECTRICITY METER READING		77.65	62,514.56
06/19/01	126	AT&T	UTILITY SERVICES - NEW YORK AND S. WACKER OFFICE		282.27	62,232.31
06/19/01	127	AT&T	CALL PROMPTING SERVICE		46.96	62,185.35
06/19/01	128	AT&T	LONG DISTANCE SERVICE - S. WACKER OFFICE		670.84	61,514.51
06/19/01	129	AT&T	T1.5 ACCESS AT WEST LOOP		22,726.16	38,788.35
06/19/01	130	AMERITECH	UTILITY SERVICES - CHICAGO TELEPHONE		382.54	38,405.81
06/19/01	131	AIRBOURNE EXPRESS	DELIVERY CHARGES		1,016.44	37,389.37
06/19/01	132	AIRBOURNE EXPRESS	DELIVERY CHARGES		899.08	36,490.29
06/19/01	133	AIRBOURNE EXPRESS	DELIVERY CHARGES		21.32	36,468.97
06/19/01	134	AIRBOURNE EXPRESS	DELIVERY CHARGES		34.43	36,434.54
06/19/01	135	AIRBOURNE EXPRESS	DELIVERY CHARGES		246.41	36,188.13
06/19/01	136	DHL WORLDWIDE EXPRESS	DELIVERY CHARGES		64.38	36,123.75
06/19/01	137	LAKESIDE BUILDING MAINTENANCE	WEST LOOP CLEANING - JULY		1,784.37	34,339.36
06/19/01	138	LEASE ACCEPTANCE CORPORATION	VENDING SERVICE		53.13	34,286.25
06/19/01	139	PINKERTON	SECURITY AT 105 E. 17TH STREET, NEW YORK		1,757.98	32,528.27
06/19/01	140	PINKERTON	SECURITY AT SAN FRANCISCO OFFICE		2,553.60	29,974.67
06/19/01	141	STG	SERVICE ON PRINTER		616.37	29,358.30
06/19/01	142	UNITED PARCEL SERVICE	DELIVERY CHARGES		2,977.66	26,380.64
06/19/01	143	US SHRED DIVISION	SHREDDING AT PHOENIX OFFICE		215.00	26,165.64
06/19/01	144	VILLAGE OFFICE SUPPLY	OFFICE SUPPLIES		876.49	25,289.15
06/19/01	145	AGGREKO, INC.	WEST LOOP GENERATOR RENT		11,305.96	13,983.19
06/27/01		From Account #312688195965	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES	1,000,000.00		1,013,983.19
06/27/01	146	FEDERAL EXPRESS CORP.	MAILING CHARGES - INV. NO: 5-827-78246		16.38	1,013,966.81

Subtotals : \$1,000,000.00

\$48,625.42

Asset reference(s)

Form 2

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Cash Receipts And Disbursements Record

Case Number: 01-1381
Case Name: MARCHFIRST, INC.
Taxpayer ID #: 36-3797833
Period Ending: 09/12/01

Trustee: MICHAEL B. JOSEPH (280030)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6881959-66 - Checking Account
Blanket Bond: N/A
Separate Bond: \$30,000,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/27/01	147	TIAA REALTY	MAY AND JUNE RENT DUE		424,925.72	589,041.09
06/27/01	148	TST 233	RENTAL EXPENSE DUE - CHICAGO		437,101.34	151,939.75
06/27/01	149	TST BRIAR LAKE LIMITED PARTNERSHIP	RENTAL EXPENSE DUE - HOUSTON		35,100.00	116,839.75
06/27/01	150	PREMISES MANAGEMENT, L.L.C.	WEST LOOP MANAGEMENT AND MAINTENANCE 401(K) WITHHOLDING		12,937.50	103,902.25
06/27/01	151	MMG 401(K) PLAN	RETIREMENT PLAN SERVICES		3,351.88	100,550.37
06/27/01	152	BALR 401(K) PLAN	Voided on 07/13/01		3,145.96	97,404.41
06/27/01	153	AIRBOURNE EXPRESS	DELIVERY CHARGES		267.28	97,137.13
06/27/01	154	AMERITECH	UTILITY SERVICES - CHICAGO TELEPHONE		1,407.59	95,729.54
06/27/01	155	COMED	WEST LOOP UTILITIES		3,323.88	92,405.66
06/27/01	156	NATIONAL WASTE SERVICES & IRS	WEST LOOP TRASH REMOVAL		1,176.00	91,229.66
06/27/01	157	HUB PROPERTIES, LLC	POST-PETITION LEASE PAYMENTS		66,494.74	24,734.92
06/28/01		From Account #312688195965	FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES	52,000.00		76,734.92
06/28/01	158	ESTATE OF BURREL LEONARD From Account #312688195965	POST PETITION RENT PER COURT ORDER FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES	520,000.00	52,743.60	23,991.32
06/29/01	159	ROSENBERG SOMA INVESTMENTS II, LLC	LEASE PAYMENT PER STIPULATION		453,483.80	90,507.52
06/29/01	160	AIRBOURNE EXPRESS	DELIVERY CHARGES		373.88	90,133.64
06/29/01	161	AMERITECH	UTILITY CHARGES - TELEPHONE FOR CHICAGO		847.16	89,286.48
06/29/01	162	AT&T	LONG DISTANCE TELEPHONE SERVICE		23,138.96	66,147.52
06/29/01	163	AT&T	LONG DISTANCE TELEPHONE SERVICE - PHOENIX		464.53	65,682.99

Subtotals : \$572,000.00 \$1,520,283.82

0 Asset reference(s)

Form 2

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Cash Receipts And Disbursements Record

Case Number: 01-1381
 Case Name: MARCHFIRST, INC.
 Taxpayer ID #: 36-3797833
 Period Ending: 09/12/01

Trustee: MICHAEL B. JOSEPH (280030)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-6881959-66 - Checking Account
 Blanket Bond: N/A
 Separate Bond: \$30,000,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/29/01	164	AT&T	LONG DISTANCE TELEPHONE SERVICE - GEORGIA		1,870.00	63,812.99
06/29/01	165	LINDA BODMER	EMPLOYEE EXPENSE REIMBURSEMENT		25.00	63,787.99
06/29/01	166	CHICAGO RECORDS MANAGEMENT	RECORDS STORAGE		1,264.00	62,523.99
06/29/01	167	MICHAEL BROOKS	REIMBURSEMENT FOR OFFICE SUPPLIES PURCHASED C.O.D.		600.52	61,923.47
06/29/01	168	COMED	WEST LOOP UTILITIES		71.67	61,851.80
06/29/01	169	CHICAGO DEPARTMENT OF REVENUE	WEST LOOP ELEVATOR INSPECTION		80.00	61,771.80
06/29/01	170	TRACY FOLIARD	EMPLOYEE EXPENSE REIMBURSEMENT		27.50	61,744.30
06/29/01	171	INTERTECH GROUP, INC.	SECURITY		20,862.00	40,882.30
06/29/01	172	JOYCE BROS.	FURNITURE STORAGE		2,292.88	38,589.42
06/29/01	173	LAKE SHORE FINANCIAL STAFFING	TAX DEPARTMENT STAFFING		6,000.00	32,589.42
06/29/01	174	LEASE ACCEPTANCE CORPORATION	VENDING SERVICES		47.70	32,541.72
06/29/01	175	MILLAR ELEVATOR SERVICE COMPANY	WEST LOOP ELEVATOR MAINTENANCE		199.34	32,342.38
06/29/01	176	PEOPLES ENERGY	WEST LOOP UTILITY		971.82	31,370.56
06/29/01	177	JAMES R. WALDREP	EXPENSE REIMBURSEMENT FOR APRIL, MAY & JUNE		7,861.23	23,509.33
07/06/01	178	FEDERAL EXPRESS CORP. From Account #312688195965	MAILING CHARGES - INV. NO: 5-874-39245 FUNDS REQUIRED FOR ADMINISTRATIVE EXPENSES	80,000.00	54.46	23,454.87
07/10/01	179	ESTATE OF BURREL LEONARD	JULY RENT PURSUANT TO COURT ORDER		26,371.80	77,083.07
07/10/01	180	ESTATE OF BURREL LEONARD	PAYMENT OF ARREARAGES FOR RENT PURSUANT TO COURT ORDER		53,158.97	23,924.10
07/13/01	152	BALR 401(K) PLAN	RETIREMENT PLAN SERVICES		-3,145.96	27,070.06
Subtotals :				\$80,000.00	\$118,612.93	

Asset reference(s)

Form 2

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Cash Receipts And Disbursements Record

Case Number: 01-1381
Case Name: MARCHFIRST, INC.
Taxpayer ID #: 36-3797833
Period Ending: 09/12/01

Trustee: MICHAEL B. JOSEPH (280030)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6881959-66 - Checking Account
Blanket Bond: N/A
Separate Bond: \$30,000,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/13/01	181	FEDERAL EXPRESS CORP.	Voided: check issued on 06/27/01		46.80	27,023.26
07/13/01	182	TRUSTEE OF THE MARCHFIRST 401(K) PLAN	MAILING CHARGES - INV. NO. 5-874-08937 RETIREMENT PLAN SERVICES		3,145.96	23,877.30
07/13/01	183	AIRBOURNE EXPRESS	DELIVERY CHARGES		716.56	23,160.74
07/13/01	184	AMEERTECH	TELEPHONE SERVICES - CHICAGO		534.03	22,626.71
07/13/01	185	AT&T	LONG DISTANCE SERVICE		981.64	21,645.07
07/13/01	186	CHICAGO RECORDS MANAGEMENT	RECORDS STORAGE		2,509.90	19,135.17
07/13/01	187	COMED	WEST LOOP UTILITIES		2,926.85	16,208.32
07/13/01	188	DARRELL ENDRES	WEST COAST TAX SUPPORT		450.00	15,758.32
07/13/01	189	FORM + FUNCTION L.L.C.	WEST LOOP PARKING LOT		12,060.00	3,698.32
07/13/01	190	LEASE ACCEPTANCE CORPORATION	VENDING SERVICE		53.13	3,645.19
07/13/01	191	NATIONAL WASTE SERVICES & IRS	TRASH REMOVAL AT WEST LOOP		360.00	3,285.19
07/13/01	192	PEOPLES ENERGY	WEST LOOP UTILITIES Stopped on 09/12/01		21.13	3,264.06
07/23/01		CHASE MANHATTAN BANK	BANK ORIGINATED - FUNDS WIRED TO BANK OF AMERICA PER NEW TRUSTEE REQUEST		3,264.06	0.00
07/24/01		BANK OF AMERICA	BANK ORIGINATED - FUNDS WIRED TO COVER EXPENSES INCURRED AS PREVIOUS TRUSTEE	150,000.00		150,000.00
07/26/01		CHASE MANHATTAN BANK	BANK ORIGINATED - OUTSTANDING CHECKS PAID WHICH WERE PRESENTED AFTER FUNDS TRANSFERRED TO NEW TRUSTEE. PRIOR TO WIRING OF FUNDS FROM NEW TRUSTEE		57,195.43	92,804.57
09/12/01	192	PEOPLES ENERGY	WEST LOOP UTILITIES Stopped: check issued on 07/13/01		-21.13	92,825.70

Subtotals :

\$150,000.00

\$84,244.36

Asset reference(s)

Form 2

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Cash Receipts And Disbursements Record

Case Number: 01-1381
Case Name: MARCHFIRST, INC.
Taxpayer ID #: 36-3797833
Period Ending: 09/12/01

Trustee: MICHAEL B. JOSEPH (280030)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-6881959-66 - Checking Account
Blanket Bond: N/A
Separate Bond: \$30,000,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/12/01		CHASE MANHATTAN BANK	BANK ORIGINATED - OUTSTANDING CHECKS PAID WHICH WERE PRESENTED AFTER FUNDS TRANSFERRED TO NEW TRUSTEE		3,272.09	89,553.61

ACCOUNT TOTALS
Less: Bank Transfers 2,786,500.00 2,696,946.39 \$89,553.61
Subtotal 2,636,500.00 0.00
Less: Payments to Debtors 150,000.00 2,696,946.39 0.00
NET Receipts / Disbursements \$150,000.00 \$2,696,946.39

TOTAL - ALL ACCOUNTS

	Net Receipts	Net Disbursements	Account Balances
CD # 312-6881959-19	98,234.25	24,098,234.25	0.00
CD # 312-6881959-20	5,676.91	7,005,676.91	0.00
MMA # 312-6881959-65	34,716,659.59	1,077,973.08	2,186.51
Checking # 312-6881959-66	150,000.00	2,696,946.39	89,553.61
	<u>\$34,970,570.75</u>	<u>\$34,878,830.63</u>	<u>\$91,740.12</u>

EXHIBIT B

Schedule of Cash Receipts and Disbursements

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total Disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account.
 [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		ACUMULATIVE FILING TO DATE	
	MMABANK	MORRIS CHS	MMACORP CHS	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	0	23,508	27,535,728	12,378,028	39,837,265		39,837,265	
RECEIPTS								
Cash Sales	-	-	-	-	-		-	
Accounts Receivable	-	-	-	578,175	578,175		5,462,217	
Loans and Advances	-	-	-	-	-		-	
Sale of Assets	821,077	-	2,636,205	-	3,457,282		3,457,282	
Proceeds from divine transaction	-	-	-	850,688	850,688		15,224,189	
Proceeds from SBI transaction	-	-	-	1,493,790	1,493,790		7,721,021	
Interest Income	27,230	98,234	10,045	5,197	141,706		1,043,548	
Other (Attach List)	-	-	182,662	-	182,662		1,361,884	
Transfers	31,480,695	31,548,729	1,625,000	126,091	64,780,515		107,598,755	
TOTAL RECEIPTS	32,329,002	31,646,963	4,453,912	3,054,921	71,484,788		141,858,908	
DISBURSEMENTS								
Net Payroll	-	-	588,728	-	588,728		17,976,053	
Payroll Taxes	-	-	-	-	-		78,892	
Sales, Use, & Other Taxes	-	-	-	-	-		-	
Inventory Purchases	-	-	-	-	-		-	
Secured/Rentals/Leases	22,256	97,408	-	-	119,665		2,214,187	
Insurance	-	-	-	-	-		432,832	
Administrative	650	2,836	-	7,812	11,298		350,255	
Selling	-	-	-	-	-		-	
Facilities expenses	-	-	-	-	-		224,398	
divine reimbursement	-	-	-	-	-		6,739,937	
SBI paid expenses	-	-	-	-	-		86,738	
Owner Draw	-	-	-	-	-		-	
Transfers (To DIP Accts)	150,000	31,480,695	31,398,728	1,751,082	64,780,515		107,598,755	
Professional Fees	-	-	-	-	-		49,076	
U.S. Trustee Quarterly Fees	-	-	-	-	-		-	
Court Costs	-	-	-	-	-		-	
TOTAL DISBURSEMENTS	172,906	31,580,940	31,987,456	1,758,904	65,500,208		135,781,803	
NET CASH FLOW (Receipts less Disbursements)	32,156,096	86,023	(27,533,544)	1,296,017	6,984,582		6,098,003	
CASH - END OF MONTH	32,156,096	89,532	2,184	13,674,045	45,921,857		45,921,857	

* This monthly operating report is being filed on a consolidated basis for the 22 entities that are included under the above case number

Please note that the above is based upon the best information to date. If more current information is available, the estate will amend this form immediately.

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$
Less: Transfers To Debtor in Possession Accounts	N/A
Plus: Estate Disbursements Made by Outside Sources (i.e., from escrow accounts)	N/A
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	N/A

Case No.	01-01132-4
Reporting Period	02/21/01

monies reported should be the dealer's book, not the bank statement. The beginning cash should be the ending cash from the prior month or, if it is the first report, the amount should be the balance on the date the position was filed. The amounts reported is this "CURRENT MONTH ACTUAL" amount must equal the sum of the four most recent columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS REPORT (FORM R-1). All six copies of the bank statements and the cash statement journal. The total Debit amounts listed on debit/credit journal must equal the total debit/credit amounts reported on the page. A bank reconciliation must be attached for each account.

SEE MOR-1 (CONT)

THE FOLLOWING SECTION MUST BE COMPLETED

LESS: Transfers To Debtor In Possession Accounts

1997	1998	1999
------	------	------



August 1 - August 31, 2001
Page 1 of 3

312-00312-E000-00312- H -113-9-01-W X - N -

01-1381 MARCH FIRST INC
#280030 MICHAEL B JOSEPH TTEE
BRANCH 312
55 WATER STREET, ROOM 540
NEW YORK NY 10041

The Small Business Team at Chase Statement

Customer Service

Nationwide 800 #: 1-800-634-5273
Nationwide Fax #: 1-800-457-3510

Primary Account Number: 312-6881959-66
Number of Checks Enclosed: 2

|||||

[Signature]
9-11-01

Summary of Accounts

Deposit Accounts	Checking and Savings	Opening Balance	Total Credits	Total Debits	Ending Balance
	Business Checking 312-6881959-66	92,779.57	0.00	3,225.96	89,553.61
	Bankruptcy MMA 312-6881959-65	2,183.73	2.78	0.00	2,186.51
	Total	94,963.30	2.78	3,225.96	91,740.12

**** THIS ENDS THE SUMMARY PORTION OF YOUR STATEMENT ****



August 1 - August 31, 2001
Page 2 of 3

312-00312-E000-00312- H -113-9-01-W X - N -

Primary Account Number: 312-6881959-66

Business Checking
312-6881959-66

01-1381 MARCH FIRST INC
#280030 MICHAEL B JOSEPH TTEE

Summary	Number	Amount
Opening Balance		92,779.57
Deposits and Credits	0	0.00
Withdrawals and Debits	0	0.00
Checks Paid	2	3,225.96
Ending Balance		89,553.61

Filed
9-11-01

Checks Paid	Check	Date Paid	Amount	Check	Date Paid	Amount	Check	Date Paid	Amount
	169	08/01	80.00	182*	08/03	3,145.96			
Total (2 checks)									3,225.96

* indicates gap in check sequence

Daily Balances	Date	Balance	Date	Balance	Date	Balance
	08/01	92,699.57	08/03	89,553.61		

Analysis Fee Your analysis fee has been waived this month.
Explanation



Entered 09/19/01 00:00:00 Desc
f 64

August 1 - August 31, 2001
Page 3 of 3

312-00312-E000-00312- H -113-9-01-W X - N -

Primary Account Number: 312-6881959-66

Bankruptcy MMA
312-6881959-65

01-1381 MARCH FIRST INC
#280030 MICHAEL B JOSEPH TTEE

Summary	Number	Amount
Opening Balance		2,183.73
Deposits and Credits	1	2.78
Withdrawals and Debits	0	0.00
Checks Paid	0	0.00
Ending Balance		2,186.51

9-11-01

Average Balance	2,183.81	Annual Percentage Yield Earned	1.51%
Interest Earned for 31 Day(s)	2.78	Interest Credited in 2001	41,978.57
Interest Rate(s):	08/01 to 08/31 at 1.50%		

Deposits and Credits	Date	Description	Amount
	08/31	Interest Credit	2.78
Total			2.78

Daily Balances	Date	Balance	Date	Balance	Date	Balance
	08/31	2,186.51				

Analysis Fee Explanation Your analysis fee has been waived this month.

EXHIBIT C

Bankruptcy Estate of marchFIRST
Michael B. Joseph, Esquire
Chapter 7 Trustee

September 6, 2001

Professional services

	<u>Hours</u>	<u>Amount</u>
4/26/01 MBJ Telephone Call From UST office Re: appointment to converted case; review docket; review basic petitions; tel to Debtor's counsel	1.50	450.00
MBJ Telephone Call Debtor's counsel; debtor's officers Re; status and nature of the proceedings	1.00	300.00
4/27/01 MBJ Telephone Call Bank counsel RE; status and venue motion	0.50	150.00
MBJ File Review Re: Initial document review	3.00	900.00
MBJ Telephone Call Creditors Re; status of converted case	0.50	150.00

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	<u>Hours</u>	<u>Amount</u>
4/27/01 MBJ Telephone Call Financial advisors Re; sched of information and status	0.60	180.00
MBJ Telephone Call Debtor's representatives Re; status of operations and state of assets and possible sales	0.80	240.00
MBJ Telephone Call Counsel RE; Sec 721 Motion and need to maintain status quo	0.30	90.00
MBJ Review Re: Proceedings and documents; business planning and schedule a meeting in Chicago	2.00	600.00
4/28/01 MBJ File Review File Review documents, pleadings, materials; Preparation and assembly of for Chicago meeting	2.50	750.00
4/30/01 MBJ travel time Travel to and from Chicago	8.00	2,400.00
MBJ Conference with client with debtor's personel; initial meetings and briefings on debtor's operations and books and records	7.50	2,250.00
5/1/01 MBJ Review Re: Business documents.	0.50	150.00

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	<u>Hours</u>	<u>Amount</u>
5/1/01 MBJ Conference with client with purchaser regarding the SBI	0.30	90.00
MBJ Telephone Call Teleconference with counsel and financial consultants. Re: liquidation planning	4.00	1,200.00
MBJ Telephone Call S. Pollema Re; co. decisions; financial matters	0.50	150.00
MBJ Telephone Call Respond to creditor inquiries	0.70	210.00
MBJ File Review Re; European documents and agreements; corp structure	1.30	390.00
5/2/01 MBJ Telephone Call Teleconference with counsel in UK. Re; European Assets	0.80	240.00
MBJ Conference with client Teleconference with counsel Re; liquidation issues	1.40	420.00
MBJ e-mail correspondence receive and respond to e-mail corresp.	1.00	300.00
MBJ Review Review , organize and Preparation and assembly of files	1.50	450.00

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	<u>Hours</u>	<u>Amount</u>
5/2/01 MBJ Telephone Call creditor Re; status	0.20	60.00
MBJ Telephone Call S. Pollema, M. Brooks Re; liquidation issues; operational issues	0.60	180.00
MBJ Telephone Call with M Solvatti RE; Liquiation matters and assets	0.40	120.00
MBJ Telephone Call to C. Hill E&Y UK Re; insolvency issues in UK subsidiary	0.80	240.00
MBJ Letter prepare letter Re; banking matters	0.20	60.00
MBJ Review Review pleadings RE; Motion to reconsider order to operate	0.20	60.00
5/3/01 MBJ Telephone Call Re: Operational issues and employee reimbursements.	1.00	300.00
5/4/01 MBJ Telephone Call Re: Status of liquidation and various subsidiary matters.	1.00	300.00
5/7/01 MBJ Review Re: Correspondence and messages. Re: Liquidation issues	1.50	450.00

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	<u>Hours</u>	<u>Amount</u>
5/8/01 MBJ Telephone Call Conference with counsel Re: various litigation matters and liquidation issues	2.75	825.00
MBJ File Review Re; accounting and correspondence.	0.50	150.00
5/9/01 MBJ Telephone Call Creditor inquiry	0.30	90.00
MBJ e-mail correspondence Review e-mail corresp.	0.50	150.00
MBJ Telephone Call UST office Re; need for bond	0.20	60.00
MBJ Telephone Call Teleconf RE; ECI payroll issues	0.50	150.00
MBJ Telephone Call S. Pollema RE; corp issues; employees; accounts; status of proceedings	0.80	240.00
MBJ Review Re: Documents of retention of professionals; execute and contact counsel for pickup	0.70	210.00
MBJ Telephone Call Creditor inquiry	0.20	60.00
MBJ Review of correspondence. RE; request for release of A/R's fr. DWH; documents and attachments	0.50	150.00

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	<u>Hours</u>	<u>Amount</u>
5/9/01 MBJ Telephone Call prospective vendor telephone call Re; request to assist trustee	0.30	90.00
MBJ File Review Re; European transactions	1.00	300.00
5/10/01 MBJ File Review and telephone conferences Re; operations and liquidation matters, employee issues and accounting	3.00	900.00
5/11/01 MBJ Letter prepare letter Re; European assets and questions regarding corporate authority	0.50	150.00
MBJ Telephone Call Re; accounting and employee issues; discuss wind down plan	0.50	150.00
MBJ Telephone Call Review and discuss status of European operations w/ counsel; analyze status and financial ind\formation; e-mail responses	1.00	300.00
MBJ File Review Re; motions pending; lease rejections matters and leased equipment issues	1.00	300.00
MBJ Telephone Call respond to numerous creditor inquiries	1.00	300.00

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	<u>Hours</u>	<u>Amount</u>
5/11/01 MBJ Letter prepare letter Re; set up utility accounts; transfer request regarding banking accounts	1.00	300.00
5/12/01 MBJ File Review and organize documents; review agreements	1.50	450.00
5/14/01 MBJ Telephone Call Trustee counsel Re; liquidation issues	0.50	150.00
MBJ Review Review correspondence and documents Re; leases	1.00	300.00
MBJ Telephone Call European transactions and issues regarding potential sale of assets	0.30	90.00
MBJ e-mail correspondence review and respond to numerous messages Re; European assets	0.40	120.00
MBJ File Review Re; management and operations	1.00	300.00
5/15/01 MBJ Court Appearance Attendance at Court hearing. Re: Transfer of venue motions	1.10	330.00
MBJ Letter prepare letter Re; European operations	0.50	150.00

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	<u>Hours</u>	<u>Amount</u>
5/15/01 MBJ Review Review lease lists and evaluate property for liquidation	1.50	450.00
MBJ Telephone Call Financial advisor Re; debtor operations and liquidation matters	0.40	120.00
MBJ Review Re: pleadings and documents; familiarize with status of assets, cash flows and cash position	1.20	360.00
5/16/01 MBJ Review correspondence and e-mail Re; status of liquidation and sale proposals	0.50	150.00
MBJ Telephone Call Telephone conferences with counsel Re; liquidation plans	0.80	240.00
MBJ Telephone Call Financial advisor Re; status of operations and liquidation	0.50	150.00
MBJ e-mail correspondence prepare e-mail response to marchFIRST Belgium request	0.30	90.00
5/17/01 JDM Review Re: accounting and chapter 7 payables and Preparation and assembly of checks for payment	1.50	225.00

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	<u>Hours</u>	<u>Amount</u>
5/17/01 MBJ Telephone Call Financial advisor RE; chapter 7 payables and review invoices	0.50	150.00
5/18/01 MBJ Telephone Call Trustee counsel Re; liquidation matters and admin claims	0.30	90.00
MBJ File Review Re; correspondence; admin claims review	1.00	300.00
MBJ Telephone Call Re; scheduling sec 341 meeting	0.20	60.00
MBJ Conference with client teleconference with Switzerland subsidiary directors and manager	1.10	330.00
5/21/01 MBJ Telephone Call counsel Re; stay relief orders; other sale issues	0.30	90.00
MBJ Telephone Call Re; several creditor inquiries Re; claims process	0.40	120.00
MBJ Review of e-mail correspondence received. Re; European assets	0.50	150.00
MBJ Telephone Call Re; interested party in certain assets	0.10	30.00

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	<u>Hours</u>	<u>Amount</u>
5/22/01 MBJ File Review Re; e-mail correspondence received; reply to inquiries	1.00	300.00
MBJ Telephone Call review draft stip Re; equip lease rejections; tel w/ counsel	0.30	90.00
MBJ Telephone Call Re; real property lease rejections and status	0.20	60.00
MBJ Review Re: Documents; financial records	1.00	300.00
5/23/01 MBJ Telephone Call Creditor Re; status and notice of filing and claim forms	0.50	150.00
MBJ Review Re: Receipt of pleadings	1.00	300.00
5/24/01 MBJ Telephone Call Financial advisor Re; liquidation process; negot of sales; review of auctioneers; sched of terminations	0.80	240.00
MBJ Telephone Call counsel Re; lease rejections	0.20	60.00
MBJ File Review Re; correspondence and accounting	1.00	300.00

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	<u>Hours</u>	<u>Amount</u>
5/24/01 MBJ e-mail correspondence review and respond to e-mail correspondence	0.50	150.00
MBJ Telephone Call Teleconf w/ counsel, financial advisor, and employees Re; liquidation matters	1.80	540.00
5/25/01 MBJ Court Appearance Appearance Re: bidding procedures Host sale and meeting w/ counsel	1.00	300.00
MBJ Telephone Call Re; UK and Spain subsid operations	0.50	150.00
MBJ Telephone Call Financial advisor Re; liquidation matters	0.50	150.00
MBJ File Review Re; SBI sale transaction; Preparation and assembly of fax; review agreement and amendments	1.00	300.00
MBJ File Review Re; correspondence and records; liquidation matters	1.00	300.00
MBJ Review Re: Pleadings and documents regarding status of liquidation	1.00	300.00

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	<u>Hours</u>	<u>Amount</u>
5/29/01 MBJ Telephone Call Conference Re; financial matters; liquidation; sale proposals; discussion w/ AN Bank; meet w/ M. Brooks	8.30	2,490.00
5/30/01 MBJ Telephone Call Re: creditor inquiry	0.20	60.00
MBJ Review Review correspondence and documents;	1.10	330.00
MBJ e-mail correspondence review e-mails; Switzerland proposal	0.50	150.00
MBJ File Review Re; accounting and bills	1.50	450.00
MBJ Review Sale Motion and responses to Venue Motion; Objections to retention.	0.50	150.00
MBJ Review File: Re: Court hearing.	1.50	450.00
MBJ Telephone Call Re; sale of Switzerland co.	0.20	60.00
5/31/01 MBJ Court Appearance Preparation for and attend hearing on Host One Sale and Venue Motion	3.50	1,050.00

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	<u>Hours</u>	<u>Amount</u>
5/31/01 MBJ travel time Re; Chicago meeting	5.00	1,500.00
6/1/01 MBJ Telephone Call Conference with financial advisors; employees; meet w/ prospective auctioneers	8.00	2,400.00
MBJ travel time Chicago to Phila	5.00	1,500.00
6/2/01 MBJ e-mail correspondence Review e-mail corresp	1.00	300.00
MBJ File Review Re; proposed sales; auction materials; financial information	1.50	450.00
6/4/01 MBJ Telephone Call Financial advisor; Re; liquidation	0.50	150.00
MBJ Review of documents Re: LLC conversion of interest; review w/ counsel	0.50	150.00
MBJ File Review Re; accounting matters; bank accounts	1.00	300.00
6/5/01 MBJ Review of correspondence received and respond to e-mails	1.00	300.00
MBJ Telephone Call counsel Re; liquidation issues	0.50	150.00

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	<u>Hours</u>	<u>Amount</u>
6/5/01 MBJ File Review Re; pleadings; sale order; sale motion	0.40	120.00
6/6/01 MBJ File Review Re: expenses reimbursement requests and Trustee accounting.	2.00	600.00
MBJ Telephone Call counsel Re; sched sale hearing; general liquidation matters	0.40	120.00
MBJ Letter review letters Re; claims; employee matters	0.50	150.00
MBJ e-mail correspondence review and respond to e-mails Re; liquidation issues	0.30	90.00
MBJ File Review Re: auctioneer information and lease/ location information review and analysis	1.00	300.00
MBJ Preparation of pleadings Re; review other litigation in progress	1.50	450.00
6/7/01 MBJ Review Re: accounting and review invoices for payment	1.00	300.00

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	<u>Hours</u>	<u>Amount</u>
6/7/01 MBJ Letter Review of correspondence received. Re; pending litigation; assets; liquidation matters	0.50	150.00
MBJ Court Appearance Attendance at Cour hearing Re; SBI Bid procedures motion	1.00	300.00
MBJ Telephone Call Re; sale of real estate; review agreement	0.50	150.00
MBJ Preparation of pleadings Re; review retention applications for professionals	0.50	150.00
MBJ Review Review Re; organize documents and file	0.30	90.00
MBJ Letter prepare letter and fax to landlord Re; Bethesda facility	0.30	90.00
MBJ Telephone Call Financial advisor Re: vendor issues; auctioneer	0.20	60.00
MBJ File Review Re; leases and property locations	1.20	360.00
6/8/01 MBJ Telephone Call Conference with counsel Re; Host one sale and other liquidation matters	2.00	600.00

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	<u>Hours</u>	<u>Amount</u>
6/8/01 MBJ File Review Re; Trustee accounting	1.00	300.00
MBJ Review correspondence; pleadings; e-mails	0.50	150.00
MBJ Telephone Call Re; status requests	0.30	90.00
MBJ Telephone Call Counsel Re; sale motion issues	0.20	60.00
MBJ File Review Re; banking issues	0.50	150.00
6/9/01 MBJ Review leases and agreements; analyze locations and assets	2.00	600.00
6/11/01 MBJ Telephone Call Financial advisor Re; liquidation matters	0.50	150.00
MBJ Review auction proposals; review equipment and locations; determine auctioneer selection; phone call to C. Schorer, Bottomline Exchange	1.50	450.00
MBJ File Review Re; claims and creditor inquiries	0.50	150.00
MBJ Review Review European assets	0.20	60.00

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	<u>Hours</u>	<u>Amount</u>
6/11/01 MBJ Telephone Call Re; lease matters	0.30	90.00
6/12/01 MBJ Telephone Call Re: Landlord tenant issues; review leases and rejection motions; compare assets at locations	2.00	600.00
MBJ Review Accounting and prepare checks and review invoices and documents	1.00	300.00
MBJ Telephone Call financial advisor Re; liquidation matters	0.50	150.00
MBJ Telephone Call claimant Re; status inquiry and info	0.30	90.00
MBJ e-mail correspondence review and respond to inquiries; review draft documents	0.80	240.00
MBJ Review correspondence and Motions; RE; sale hearing	0.50	150.00
6/13/01 MBJ Telephone Call Re; lease rejections; review equip list	0.50	150.00
MBJ Review Review financial information and SBI sale	1.50	450.00

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	<u>Hours</u>	<u>Amount</u>
6/14/01 MBJ Preparation Re: Sale hearing SBI APA; review documents and notes and financial info; Meet with SBI representative	2.00	600.00
MBJ Telephone Call Auctioneer Re; sales; planning; valuations	0.30	90.00
MBJ Court Appearance hearing and preparation. Re; SBI sale	1.20	360.00
MBJ Telephone Call Finiancial advisor RE; accounting; taxes matters; employee distrib	0.40	120.00
MBJ Review Re: 107 E. 17th street stip and valuation of furniture, fixtures and equipment; discussion w/ auctioneer	0.70	210.00
MBJ e-mail correspondence Review e-mail correspn and respond	0.50	150.00
MBJ Preparation and review. Re; accounting and Preparation and assembly of disb to LL for 105 E 17th. Status of current matter.	0.30	90.00
MBJ Telephone Call Re: creditor status inquiry	0.20	60.00

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	<u>Hours</u>	<u>Amount</u>
6/14/01 MBJ Telephone Call Re; contract dispute; cov. not complete issue	0.40	120.00
6/15/01 MBJ Review of draft Exodus agreement and Motion; review Host One APA	1.20	360.00
MBJ Preparation Re: accounting and ongoing employee payroll matters	1.50	450.00
6/18/01 MBJ Telephone Call auctioneer RE; status of liquidation; review sales	0.50	150.00
MBJ Telephone Call counsel Re; several liquidation issues	0.40	120.00
MBJ Telephone Call financial advisor Re; accounting issues	0.50	150.00
6/19/01 MBJ Review of file and accounting; review invoices for payment; Preparation and assembly of checks and review	1.50	450.00
MBJ Telephone Call Conference with counsel: SBI closing; Sweden; Norway matters; other liquidation issues	0.80	240.00

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	<u>Hours</u>	<u>Amount</u>
6/19/01 MBJ Telephone Call Financial advisor: payroll; employee issues; accounting stmts	0.50	150.00
6/20/01 MBJ Review of leases; property; Motions Re; pmt of admin rent	1.00	300.00
MBJ Telephone Call counsel Re; Motions sched for 6-21-01; resolution and settlement proposals; review remaining issues	0.80	240.00
MBJ Letter review employee claims	0.30	90.00
MBJ Telephone Call Re: liquidation issues; possible negot termination of covenant not to compete	0.20	60.00
MBJ File Review Re; Sweden and Norway; South Africa subsidiary; review doucments and e-mail correspondence	0.70	210.00
MBJ Telephone Call with counsel: Re; 3 motions sched for hearing; admin claims; ch 11 v. ch 7 claims; review and discuss	0.30	90.00
MBJ Review of 401 (k) and pension issues; counsel opinion	0.20	60.00

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	<u>Hours</u>	<u>Amount</u>
6/21/01 MBJ Conference with client Re: negotiating lease issues; review leases and requests for administrative claims.	1.50	450.00
MBJ Letter prepare letter Re; extension of SBI closing	0.30	90.00
MBJ Court Appearance Preparation for and attendance at hearing. Re; ominbus hearings; sale; auctioneer; prof retention motions; Review pleadings and documents and confer w/ counsel	3.00	900.00
MBJ Telephone Call Re: claimant requesting status and info for filing claim	0.20	60.00
MBJ Review Re: draft stip orders and settling of lease objections	1.10	330.00
MBJ File Review Re; survey of assets; Preparation and assembly of list of potential liquidations	1.50	450.00
MBJ Preparation of pleadings Re: Preparation and assembly of original Trustee Bond for filing w/ court	0.10	30.00

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	<u>Hours</u>	<u>Amount</u>
6/22/01 MBJ Telephone Call Review auctioneer materials; call Bottomline and report status; discuss need for circulation of order approving retention	0.30	90.00
MBJ Telephone Call Financial advisor RE; report of court proceedings; retention applic and sale approval	0.20	60.00
MBJ Telephone Call Teleconf w/ counsel (Ungaretti) RE; domain names; litigation pending and legal matters to review	0.60	180.00
MBJ Telephone Call Conference w/ counsel RE: Teleconf w/ Cushman & Wakefield for sale of lease; telec w/ LL counsel on sale of FF&E; Norway issues; Calif litigation	0.70	210.00
MBJ Review Re: Trustee accounting matters	1.00	300.00
MBJ Letter Review corresp. RE; offer on sale of NYC lease; review prior documents	0.30	90.00
MBJ Telephone Call Counsel for NYC landlord Re; extension of vacate date; negotiate sale of FF&E	0.20	60.00

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	<u>Hours</u>	<u>Amount</u>
6/23/01 MBJ Review Liquidation matters RE: sale of Sequoia investemnt; other transfers	0.20	60.00
MBJ e-mail correspondence Preparation and assembly of responses to e-mail RE; 401 k issues; invoiced operating expenses; review invoices	0.50	150.00
MBJ Preparation Re: form 2 accounting Re; status of liquidation: review records and documents	1.20	360.00
6/25/01 MBJ Review draft retention orders; e-mail counsel	0.50	150.00
MBJ Telephone Call Teleconference with counsel. Re; EEOC matter pending in the SDNY	0.30	90.00
MBJ Telephone Call counsel RE; status of submission of orders Re; retention and sale; leases	0.20	60.00
MBJ File Review Re; trustee accounting matters; Preparation and assembly of invoices for payment and disbursements	1.50	450.00

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	<u>Hours</u>	<u>Amount</u>
6/26/01 MBJ Telephone Call Teleconference with counsel Re: Various liquidation matters	0.80	240.00
MBJ Telephone Call Conference with financial advisor and counsel Re; status of SBI deal; sublease in Chicago; Dallas sublease; 5/01 operating report; equity interest portfoilio and general liquidation matters	1.20	360.00
MBJ Letter review correspondence and documents; respond and Preparation and assembly of e-mail Re; liquidation issues	0.50	150.00
6/27/01 MBJ Telephone Call Counsel RE; transfer of case and ongoing administration; discuss immediate matters to maintain status quo	0.50	150.00
MBJ Preparation RE; accounting; court orders and lease payments; Preparation and assembly of fed ex and hand delivery of distributions; review invoices and send payments	1.70	510.00
MBJ Telephone Call Counsel Re: lease payments due; addresses for delivery	0.20	60.00

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	<u>Hours</u>	<u>Amount</u>
6/27/01 MBJ Review correspondence Re; employee claims	0.30	90.00
MBJ Telephone Call Financial advisor Re; transfer of case; items to note for maintanence of status quo; need for substitute space and ongoing trustee responsibility	0.50	150.00
6/28/01 MBJ Review offer on FF&E 105 E. 17th. Status of current matters regarding NYC; review materials; leave message and fax to auctioneer	0.50	150.00
MBJ Telephone Call counsel RE; Norway offer; 105 E. 17th Street offer; Divine settlemnt status; open items to resolve	0.30	90.00
MBJ Preparation of documents. RE; initial UST operating reports; prepare attachements; review and revise	1.50	450.00
MBJ Letter prepare letter and check for lease pmt to M. Felger, Esq	0.30	90.00
MBJ Telephone Call Re; creditor inquiry	0.20	60.00

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	<u>Hours</u>	<u>Amount</u>
6/28/01 MBJ File Review Re; review signed orders	0.20	60.00
6/29/01 MBJ Telephone Call Conference with auctioneer and counsel RE; SBI contract and sched and status of auctions; assets available for sale	0.80	240.00
MBJ Preparation Re; monthly accounting and Trustee operating report; Preparation and assembly of of documents to attach	1.30	390.00
MBJ Telephone Call Re; ff&e status sale; tel equipment issues	0.50	150.00
MBJ Telephone Call auctioneer Re; sale status and NYC lease issues	1.00	300.00
MBJ Telephone Call with counsel Re; status of matters and review of pending motions and issues	1.50	450.00
MBJ Review and organize files	1.20	360.00
MBJ e-mail correspondence review and respond to e-mail	0.40	120.00
MBJ Review Re: retention applications	0.50	150.00

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	<u>Hours</u>	<u>Amount</u>
7/8/01 MBJ Review of pending motions, agenda, correspondence and e-mail; Preparation and assembly of same for hearings	2.20	660.00
7/9/01 MBJ Court Appearance hearing and preparation. Re; various motions and applic; consult w/ counsel; discuss transition matters; e-mail wire instruction on settlement	2.00	600.00
MBJ Telephone Call M. Brooks Re; transfer issues; lock box, accting; financial matters	0.30	90.00
7/11/01 MBJ Telephone Call A. Maxwell, Esq; prosp interim ttee; Re; status and overview	0.50	150.00
MBJ Telephone Call counsel Re; transition matters; open agreements; determine procedures on trnasfer	0.50	150.00
MBJ Telephone Call auctioneer Re; status of sales and decisions on specific sales	0.60	180.00
MBJ Telephone Call counsel Re; sec 341 meeting and proceures to Preparation and assembly of for meeting	0.30	90.00

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	<u>Hours</u>	<u>Amount</u>
7/11/01 MBJ Telephone Call A. Maxwell, Esq. Re; convening of sec 341 meeting and discussion of how to proceed	0.30	90.00
MBJ prep fax Re: w-9 to close open-tide settlement; fax to CA counsel	0.20	60.00
MBJ e-mail correspondence Review e-mail correspondence regarding Marchfirst issues	0.20	60.00
MBJ Review Re: Trustee accounting and trustee records and deposits for month ending 6-30-01	1.40	420.00
MBJ Review Re: District Court Orders	0.20	60.00
MBJ Review Review fax from Spain	0.20	60.00
MBJ Telephone Call M. Brooks fin. con Re; various accounting issues; wire deposits in transit; transfer issues and employee matters	0.50	150.00
7/12/01 MBJ Preparation of documents and correspondence. Re: trustee accounting; review form 2; transfer investments; deposit review	1.00	300.00

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	<u>Hours</u>	<u>Amount</u>
7/12/01 MBJ Review Re: E-mail correspondence received	0.20	60.00
MBJ Telephone Call M. Brooks Re; status of operations; accting and tax issues	0.50	150.00
MBJ Telephone Call counsel Re; review of court orders and demand letter Re; admin rent claimed to be due; review BK Code	0.70	210.00
MBJ File Review Re; Host One Stipulation and Agreement	0.20	60.00
MBJ Telephone Call Re; creditor req status report	0.20	60.00
MBJ Review of receipts; identify tax refund for deposit to estate	0.30	90.00
7/13/01 MBJ Review Re; Record summary of liquidation	1.00	300.00
MBJ File Review Re; Trustee accounting; Preparation and assembly of checks for pmt of ongoing invoices	1.00	300.00

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	<u>Hours</u>	<u>Amount</u>
7/13/01 MBJ Court Appearance Prepare for and attendance at hearing. Re: Section 341(a) creditors meeting	1.00	300.00
MBJ Telephone Call M. Brooks Re; ongoing liquidation issues; liquidation questions; location of property	0.60	180.00
MBJ Telephone Call A. Maxwell, ESq Re; transition; summary of pending issues and liquidation matters; sec 341(a) meeting	0.50	150.00
MBJ Review Re: Estate property record; summary of open issues; Preparation and assembly of memo	1.50	450.00
7/14/01 MBJ Review and organize pleadings and correspondence; trustee accting files	1.20	360.00
7/16/01 MBJ Review Re: assumption and assignment agreement, leases; execute final version	0.40	120.00
MBJ e-mail correspondence review e-mail corresp Re; claims questions	0.20	60.00

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	<u>Hours</u>	<u>Amount</u>
7/16/01 MBJ Telephone Call counsel Re; leases; sale; assignment issues	0.20	60.00
MBJ Preparation Re; Review and perpare files to be transmitted	1.50	450.00
7/17/01 MBJ Telephone Call Counsel RE; review of stay motion; order on admin lease claim and transfer of case	0.40	120.00
MBJ Review of documents received. Re: DWH stay motion and exhibits	0.50	150.00
MBJ Telephone Call with financial advisor RE; transfer issues; Preparation and assembly of documents for assistance to successor Trustee	0.50	150.00
MBJ Review Re; Payroll and Preparation and assembly of letter to authorize transfer	0.30	90.00
MBJ Review Re; correspondence; settlement agreement Re; Cupertino lease	0.50	150.00
MBJ e-mail correspondence respond to inquiry RE; Norway transaction	0.20	60.00

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	<u>Hours</u>	<u>Amount</u>
7/17/01 MBJ Preparation Re: documents and preparation to transmit numerous proofs of claim forwarded to Trustee office	1.00	300.00
7/18/01 MBJ File Review Re; liquidation matters for transfer to successor trustee	0.50	150.00
MBJ Telephone Call Conference with A. Maxwell and counsel Re; summary of liquidation matters and issues	1.40	420.00
MBJ prep fax Re: Auctioneer report and attachments to A. Maxwell, Esq.	0.20	60.00
MBJ prep fax Preparation and assembly of and send fax to Trustee counsel Re: AFCO stay relief motion	0.40	120.00
7/20/01 MBJ Telephone Call to auctioneer Re; status of sale; call new trustee	0.20	60.00
MBJ Telephone Call Re: bank account transfer; contact Chase ; call A. Maxwell office; Determine transfer of trustee bank accounts to successor trustee	0.50	150.00

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	<u>Hours</u>	<u>Amount</u>
7/24/01 MBJ Telephone Call Chase Bank Re; checks presented; tel to A. Maxwell, Esq Re: trustee accounts	0.50	150.00
7/25/01 MBJ Telephone Call M. Brooks, Fin Advisor Re: request for information on accting; document receipt of wire transfer; review bank records	0.50	150.00
7/27/01 MBJ Preparation of documents. Re: trustee accounting and 180 day report	0.50	150.00
7/30/01 MBJ Review of correspondence and forward to A. Maxwell, Esquire	0.50	150.00
8/1/01 MBJ Telephone Call A. Maxwell, Esq RE: various chapter 7 trustee issues; admin of the case	0.70	210.00
8/8/01 MBJ Preparation of documents. Re: Final accounting of interim trustee	3.00	900.00
8/22/01 MBJ Preparation of documents. Re: Draft Trustee Final Report and attachments	3.00	900.00
For professional services rendered	247.15	\$73,920.00

Bankruptcy Estate of marchFIRST

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Amount

Balance due

\$73,920.00